

## **Gino Loyola Fuentes**

### **Grados Académicos:**

Ph.D. en Economía, Universidad Carlos III de Madrid, España.

Magíster en Economía, Universidad de Chile.

Ingeniero en Información y Control de Gestión, Universidad de Chile.

Contador Auditor, Universidad de Chile.

Profesor Asociado, Categoría Académica Ordinaria.

### **Áreas de Interés:**

Teoría de Subastas, Economía de los Gobiernos Corporativos, Teoría de Negociación, Economía Bancaria.

## **Publicaciones Indexadas**

### **Auctions, Negotiation, and Takeovers**

- Loyola, Gino, and Yolanda Portilla (2016), “A Bargaining Model of Friendly and Hostile Takeovers”, *International Review of Finance*, 16(2): 291-206.
- Loyola, Gino (2012), “Optimal and Efficient Takeover Contests with Toeholds”, *Journal of Financial Intermediation*, 21(2): 203-216.
- Loyola, Gino (2012), “Auctions versus Negotiations in Takeovers with Initial Stakes”, *Finance Research Letters*, 9(3): 111-120.

### **Economics of Corporate Governance**

- Loyola, Gino, and Yolanda Portilla (2017), “Misreporting, Optimal Incentives, and Auditing”, *International Review of Finance*, forthcoming.
- Loyola, Gino, and Yolanda Portilla (2014), “Reward for Failure and Executive Compensation in Institutional Investors”, *Finance Research Letters*, 11: 349-361.
- Loyola, Gino, and Yolanda Portilla, (2010), “Incentive Schemes and Innovative Portfolios” (in Spanish), *Estudios de Economía*, 37(1): 43-66.

### **Bargaining Theory**

- Loyola, Gino (2017), “Alternative Equilibria in Two-Period Ultimatum Bargaining with Envy”, *Optimization Letters*, 11(4): 855-874.
- Loyola, Gino, and Sigifredo Laengle (2015), “The Ultimatum Game with Externalities”, *Economic Computation and Economic Cybernetics Studies and Research*, 49(4): 279-287.
- Loyola, Gino, and Sigifredo Laengle (2012), “Bargaining and Negative

Externalities” *Optimization Letters*, 6(3): 421-430.

### **Optimization & Applications**

- Loyola, Gino, Sigifredo Laengle, and José M. Merigó (2017), “Mean-variance portfolio selection with ordered weighted average”, *IEEE Transactions on Fuzzy Systems*, 25(2):350-362.
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- Loyola, Gino, Fabián Flores-Bazán, and Sigifredo Laengle (2013), “Characterizing the Efficient Points without Closedness or Free-Disposability”, *Central European Journal of Operations Research*, 21: 401-410.

### **Financial Institutions in Latin America**

- Loyola, Gino, and Yolanda Portilla (2011), “Bank Mergers in Chile: An X-Efficiency Assessment” (in Spanish), *Academia Revista Latinoamericana de Administración*, 47: 140-147.
- Loyola, Gino, José Luis Carreño and Yolanda Portilla (2010), “Chilean Banking Efficiency: A Profit Frontier Approach” (in Spanish), *Revista Economía Chilena*, 13(3): 33-65.

### **Docencia:**

Pregrado: Games & Strategies (*dictado en Inglés*),  
Finanzas Estratégicas

Postgrado: Economía de la Información y la Incertidumbre,  
Gobiernos Corporativos y Compensación Ejecutiva  
Bargaining & Auctions